

LIC HOUSING FINANCE LIMITED

Consolidated Related Party Disclosure

Following are the Related Parties and Related Party Transactions for the year ended 31st March, 2020.

a) Enterprise having Significant Influence on the Company:-

Name of the Related Party	Nature of Relationship	% of shares held by LIC in LICHFL
Life Insurance Corporation of India	Associate	40.31%

b) Associates of the Company:-

Name of the Related Party	Nature of Relationship	% of shares held by LICHFL
LIC Mutual Fund Asset Management Co. Ltd	Associate	39.30%
LIC Mutual Fund Trustee Co. Ltd.	Associate	35.30%

c) Details of Key Management Personnel and Directors (Executive or Otherwise) :-

Name of the Related Party	Nature of Relationship	
	For the year ended March 31, 2020	For the year ended March 31, 2019
Key Management Personnel		
Shri Vinay Sah	MD & CEO (Upto 01.08.2019)	MD & CEO
Shri Siddhartha Mohanthy	MD & CEO (From 01.08.2019)	-
Shri Nitin K Jage	Company Secretary	Company Secretary
Shri P Narayanan	Chief Financial Officer (Upto 10.05.2019)	Chief Financial Officer
Shri Sudipto Sil	Chief Financial Officer (From 10.05.2019)	-
Directors (Executive or Otherwise)		
Shri V K Sharma	-	Chairman (Upto 31.12.2018)

Shri M R Kumar	Chairman	Chairman (From 25.03.2019)
Shri Hemant Bhargava	Non-Executive Nominee Director (Upto 01.08.2019)	Non-Executive Nominee Director
Smt. Usha Sangwan	-	Non-Executive Nominee Director (Upto 29.09.2018)
Shri Vipin Anand	Non-Executive Nominee Director (From 11.11.2019)	-
Shri Jagdish Capoor	Independent Director	Independent Director
Smt. Savita Singh	Independent Director (Re-designated as Independent Director from 01.04.2019)	Non Independent Director
Shri Dharmendra Bhandari	Independent Director	Independent Director
Shri V. K. Kukreja	Independent Director	Independent Director
Shri Ameet Patel	Independent Director	Independent Director
Shri P Koteswara Rao	Non Independent Director (Re-designated as Non Independent from 04.05.2019)	Independent Director
Shri T. V Rao	-	Independent Director (Upto 31.07.2018)
Shri Debabrata Sarkar	-	Independent Director (Upto 12.11.2018)
Shri Kashi Prasad Khandelwal	Independent Director (From 01.07.2019)	-
Shri Sanjay Kumar Khemani	Non Independent Director (From 01.07.2019)	-

d) Details of transactions with Related Parties:

(₹ In Crore)

Nature of transactions	For the year ended March 31, 2020	For the year ended March 31, 2019
Life Insurance Corporation of India:		
Repayment of Non-Convertible Debentures	500.00	1,750.00
Interest expenses on Secured and Unsecured loans	1,461.83	1,531.38
Dividend Payment by LIC Housing Finance Limited to LIC of India	154.62	138.34
Dividend Payment by LICHFL Asset Management Company Limited to LIC of India	0.12	0.10
Rent Rates and Taxes	8.12	6.71
Reimbursement of Electricity Expenses	0.45	0.49
Payment for Staff training, Conference, etc.	0.02	0.14
Reimbursement of Expenses	0.17	0.31
Reimbursement of Gratuity, Mediclaim, GSLI and Pension Fund for staff from LIC	1.12	0.98
Net Contribution to LIC of India, P & GS, for Gratuity premium for employees (Post Employment Benefit)	8.45	24.05
Balance as at the year end towards Non Convertible Debentures (Credit)	16,550.00	17,050.00
Balance as at the year end towards Interest Accrued on Non Convertible Debentures (Credit)	452.85	576.66
Balance as at the year end-Others (Credit)	2.39	2.16
LIC Mutual Fund Asset Management Company		
Dividend Income	0.22	0.43
Shri Siddhartha Mohanthy, MD & CEO (From 01.08.2019) & Shri Vinay Sah, MD & CEO (Upto 01.08.2019)		
*Managerial remuneration-Total	**0.60	0.57
Short Term Employment Benefits	0.59	0.56
Post-Employment Benefits	0.01	0.01
Outstanding Amount of Loan taken from the Company	0.47	0.35
Shri Nitin K Jage, Company Secretary		
*Managerial remuneration-Total	0.41	0.38
Short Term Employment Benefits	0.41	0.38

Nature of transactions	For the year ended March 31, 2020	For the year ended March 31, 2019
Post-Employment Benefits	-	-
Investment in Public Deposit	0.04	0.21
Outstanding Amount of Loan taken from the Company	0.08	0.11
Shri P Narayanan, CFO (Upto 10.05.2019) & Shri Sudipto Sil (From 10.05.2019)		
*Managerial remuneration-Total	***0.40	0.28
Short Term Employment Benefits	0.40	0.27
Post- Employment Benefits	0.00	0.01
Investment in Public Deposit	-	0.28
Accrued Interest on Public Deposit	-	0.03
Investment in Public Deposit by Close Members	0.48	-
Accrued Interest on Public Deposit made by Close Members	0.06	-
Directors (Executive or Otherwise)		
Sitting Fees Paid	0.50	0.46
Shri Hemant Bhargava, Non-Executive Nominee Director (Upto 01.08.2019)		
Outstanding Amount of Loan taken from the Company	-	0.04
Shri Jagdish Capoor, Independent Director		
Investment in Public Deposit	0.10	-

*As the Provision for Performance Linked Incentive (PLI) and Leave encashment is accrued for the company as a whole and not decided individually, hence not included. However payment made during the financial year 2019-2020 has been included.

** The amount includes Performance Linked Incentive (PLI) paid to Shri Vinay Sah ,MD & CEO (Upto 01.08.2019) during the Financial year 2019-2020 and salary paid to Mr. Siddhartha Mohanthy, MD & CEO, (From 01.08.2019) and Shri Vinay Sah, MD &CEO for financial year 2019-2020.

*** The amount includes Performance Linked Incentive (PLI) paid to Shri P Narayanan, CFO (Upto 10.05.2019) during the Financial year 2019-2020 and salary paid to Shri Sudipto Sil, CFO (From 10.05.2019) and Shri P Narayanan, CFO for financial year 2019-2020.

Gratuity payable by the Company to the Company Secretary and CFO (From 10.05.2019) is ₹ 0.20 Crore as a post employment benefit. For the MD & CEO and CFO (Upto 10.05.2019), an amount of 5% of Basic Salary plus DA is contributed as a post employment benefit to LIC.

The Company has adjusted the net amount of ₹ 0.23 Crore during the Current Year towards receivable from / payable to LIC of India.